



# ABRAHAM LINCOLN UNIVERSITY

100 W. BROADWAY, SUITE 600  
GLENDALE, CA 91210

## AUTHORIZATION TO HOLD A FEDERAL STUDENT AID CREDIT BALANCE

Student Name (please print): \_\_\_\_\_ SSN: xxx-xx- \_\_\_\_\_

This authorization allows you to tell Abraham Lincoln University (“ALU”) how you would like the University to manage a credit balance created on your student account by Federal Student Aid (FSA) funds. An FSA credit balance results when the total of FSA funds credited to a student’s account exceeds tuition and other eligible charges. An FSA credit balance may be created by these types of aid (check one or both):

- ◆ Federal Direct Unsubsidized Stafford Loan \_\_\_\_\_
- ◆ Federal Direct Subsidized Loan \_\_\_\_\_

Your FSA funds will be credited to your student account to reduce your institutional charges. If there are additional FSA funds remaining after your charges are paid, unless you authorize the University to hold a FSA credit balance for future charges during the academic year, the credit will be paid to you no later than 14 calendar days after the credit was created (or within 14 calendar days after the first day of class if it was created before the first day of class). If you do not want ALU to retain your credit balance or if you later cancel your authorization, you will be required to pay any outstanding charges to ALU.

This authorization will remain in effect for each subsequent payment period unless you withdraw it. **However, in no case will ALU hold an FSA credit balance of loan funds beyond the end of the loan period, nor an FSA credit balance of other funds beyond the end of the last payment period in the award year for which the funds were awarded.**

This authorization may be withdrawn at any time by filling out a new form. Forms are located in our Financial Aid Office. Please call (213) 252-5100 or you can request a form electronically by emailing [financialaid@alu.edu](mailto:financialaid@alu.edu). If you withdraw your authorization, ALU will deliver any remaining credit balance to you within 14 days. (Note that your cancellation is not retroactive.)

### Authorization: (CHECK ONE ONLY)

- I voluntarily authorize ALU to **HOLD** and manage my FSA credit balance as described above.
- I DO NOT authorize ALU to retain my FSA funds and request to **RELEASE** my credit balance within 14 days as described above

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### Federal Title IV Student Authorization

Federal regulations allow Abraham Lincoln University (ALU) to use FSA funds to pay for your tuition and fees. If your student account incurs other educational charges, you have the option to pay these charges/fees with Title IV funds. If you authorize the University to do so, Federal regulations allow the University to use Title IV funds to pay for these additional charges/fees.

### Authorization: (CHECK ONE ONLY)

- Yes, I authorize ALU to use any credit balance from Title IV funds in excess of tuition and fees to pay for other educational institutional charges.
- I DO NOT authorize ALU to pay other educational institutional charges.

*By signing below, I understand that the above authorizations will remain valid through subsequent academic years. I also understand that all authorizations shall remain in effect until revoked or modified by me in writing, and that this shall not affect any disbursements made previous to receipt of the written revocation or modification. I also understand that I would need to complete and submit a new form in order to revoke or modify any authorizations.*

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date